AMENDMENT NO.	Calendar No.

Purpose: In the nature of a substitute.

IN THE SENATE OF THE UNITED STATES-111th Cong., 1st Sess.

S.409

To secure Federal ownership and management of significant natural, scenic, and recreational resources, to provide for the protection of cultural resources, to facilitate the efficient extraction of mineral resources by authorizing and directing an exchange of Federal and non-Federal land, and for other purposes.

Referred to the Committee on	and
ordered to be printed	

Ordered to lie on the table and to be printed

AMENDMENT IN THE NATURE OF A SUBSTITUTE intended to be proposed by _____

Viz:

1 Strike all after the enacting clause and insert the fol-

2 lowing:

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Southeast Arizona

5 Land Exchange and Conservation Act of 2009".

6 SEC. 2. DEFINITIONS.

7 In this Act:

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(1) APACHE LEAP.—The term "Apache Leap"
 means the approximately 822 acres of land depicted
 on the map entitled "Apache Leap" and dated Janu ary 2009.
 (2) FEDERAL LAND.—The term "Federal land"
 means the approximately 2,406 acres of land located

in Pinal County, Arizona, depicted on the map entitled "Southeast Arizona Land Exchange and Conservation Act of 2009–Federal Parcel–Oak Flat"
and dated January 2009.

(3) INDIAN TRIBE.—The term "Indian tribe"
has the meaning given the term in section 4 of the
Indian Self-Determination and Education Assistance
Act (25 U.S.C. 450b).

(4) NON-FEDERAL LAND.—The term "non-Federal land" means the parcels of land owned by Resolution Copper that are described in section 4(a).

18 (5) OAK FLAT WITHDRAWAL AREA.—The term
19 "Oak Flat Withdrawal Area" means the approxi20 mately 760 acres of land depicted on the map enti21 tled "Oak Flat Withdrawal Area" and dated Janu22 ary 2009.

23 (6) RESOLUTION COPPER.—The term "Resolu24 tion Copper" means Resolution Copper Mining,
25 LLC, a Delaware limited liability company, includ-

1	ing any successor, assign, affiliate, member, or joint
2	venturer of Resolution Copper Mining, LLC.
3	(7) SECRETARY.—The term "Secretary" means
4	the Secretary of Agriculture.
5	(8) STATE.—The term "State" means the State
6	of Arizona.
7	(9) TOWN.—The term "Town" means the town
8	of Superior, Arizona.
9	SEC. 3. LAND EXCHANGE.
10	(a) IN GENERAL.—Subject to the provisions of this
11	Act, if Resolution Copper offers to convey to the United
12	States all right, title, and interest of Resolution Copper
13	in and to the non-Federal land, and if the Secretary deter-

12 States an right, title, and interest of Resolution Copper
13 in and to the non-Federal land, and if the Secretary deter14 mines that the public interest would be well served by
15 making the exchange, the Secretary shall convey to Reso16 lution Copper, all right, title, and interest of the United
17 States in and to the Federal land.

18 (b) COMPLIANCE WITH APPLICABLE LAW.—

(1) IN GENERAL.—Except as otherwise provided in this Act, the Secretary shall carry out the
land exchange under this section in accordance with
section 206 of the Federal Land Policy and Management Act of 1976 (43 U.S.C. 1716) and other applicable laws, including the National Environmental
Policy Act of 1969 (42 U.S.C. 4321 et seq.).

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(2) Environmental review document.—

2 (A) IN GENERAL.—To the maximum ex-3 tent practicable under the National Environ-4 mental Policy Act of 1969 (42 U.S.C. 4321 et 5 seq.) and Council on Environmental Quality 6 regulations, the Secretary, in consultation with 7 the Secretary of the Interior and other affected 8 Federal agencies, shall prepare a single environ-9 mental review document, which shall be used as 10 the basis for all decisions under Federal law re-11 lated to the land exchange and connected agen-12 cy decisions related to the proposed mine on the 13 Federal land.

14 (B) EFFECT OF PARAGRAPH.—Nothing in
15 this paragraph precludes the Secretary from
16 using separate environmental review documents
17 prepared in accordance with the National Envi18 ronmental Policy Act of 1969 (42 U.S.C. 4321
19 et seq.) or other applicable laws for exploration
20 or other activities not involving—

(i) the land exchange; or
(ii) the extraction of minerals in commercial quantities by Resolution Copper on or under the Federal land.
(c) CONDITIONS ON ACCEPTANCE.—

1	(1) TITLE.—Title to any non-Federal land con-
2	veyed by Resolution Copper to the United States
3	under this Act shall be in a form that is acceptable
4	to—
5	(A) the Secretary, for land to be adminis-
6	tered by the Forest Service; and
7	(B) the Secretary of the Interior, for land
8	to be administered by the Bureau of Land
9	Management.
10	(2) TERMS AND CONDITIONS.—The conveyance
11	of the Federal land and non-Federal land under this
12	Act shall be subject to such terms and conditions as
13	the Secretary and the Secretary of the Interior may
14	require.
15	(d) Consultation With Indian Tribes.—Prior to
16	making a public interest determination under subsection
17	(a), the Secretary shall engage in government-to-govern-
18	ment consultation with affected Indian tribes concerning
19	issues related to the exchange, in accordance with applica-
20	ble laws (including regulations).
21	(e) Appraisals.—
22	(1) IN GENERAL.—As soon as practicable after
23	the date of enactment of this Act, the Secretary and
24	Resolution Copper shall select an appraiser to con-

 2 land. 3 (2) REQUIREMENTS.— 4 (A) IN GENERAL.—Except as provided 	
4 (A) IN GENERAL.—Except as provided	
	in
5 subparagraph (B), an appraisal prepared un	der
6 paragraph (1) shall be conducted in accorda	nce
7 with nationally recognized appraisal standar	ds,
8 including—	
9 (i) the Uniform Appraisal Standa	rds
10 for Federal Land Acquisitions; and	
11 (ii) the Uniform Standards of Prot	les-
12 sional Appraisal Practice.	
13 (B) FINAL APPRAISED VALUE.—	
14 (i) IN GENERAL.—After the final	ap-
15 praised value is determined and appro-	ved
16 by the Secretary, the Secretary shall	not
17 be required to reappraise or update	the
18 final appraised value for a period of	: 3
19 years beginning on the date of the	ap-
20 proval by the Secretary of the final	ap-
21 praised value.	
22 (ii) REAPPRAISAL.—Nothing in t	his
23 subparagraph precludes the Secreta	ary,
24 prior to entering into an exchange agr	·ee-
25 ment with Resolution Copper, from requ	iir-

1	ing a reappraisal or update of the final ap-
2	praisal if the Secretary determines that
3	such reappraisal or update is necessary.
4	(iii) Improvements.—Any improve-
5	ments made by Resolution Copper prior to
6	entering into an exchange agreement shall
7	not be included in the appraised value of
8	the Federal land.
9	(C) PUBLIC REVIEW.—Before imple-
10	menting the land exchange under this Act, the
11	Secretary shall make the appraisals of the land
12	to be exchanged (or a summary thereof) avail-
13	able for public review.
14	(3) Additional appraisal information.—
15	(A) IN GENERAL.—The appraiser selected
16	under this subsection shall prepare a detailed
17	income capitalization approach analysis, in ac-
18	cordance with the appraisal requirements re-
19	ferred to in paragraph (2)(A), of the market
20	value of the Federal land, even if the income
21	capitalization approach analysis is not the ap-
22	praisal approach relied on by the appraiser to
23	determine the market value of the Federal land.
24	(B) INCLUSION IN FINAL APPRAISAL RE-
25	PORT.—The income capitalization approach

1	analysis under subparagraph (A) shall be in-
2	cluded in the final appraisal report of the Fed-
3	eral land.
4	(f) Equal Value Land Exchange.—
5	(1) IN GENERAL.—The value of the Federal
6	land and non-Federal land to be exchanged under
7	this Act shall be equal or shall be equalized in ac-
8	cordance with this subsection.
9	(2) Surplus of federal land value.—
10	(A) IN GENERAL.—If the final appraised
11	value of the Federal land exceeds the value of
12	the non-Federal land, Resolution Copper
13	shall—
14	(i) convey additional non-Federal land
15	in the State to the Secretary or the Sec-
16	retary of the Interior, consistent with the
17	requirements of this Act and subject to the
18	approval of the applicable Secretary;
19	(ii) make a cash payment to the
20	United States; or
21	(iii) use a combination of the methods
22	described in clauses (i) and (ii), as agreed
23	to by Resolution Copper, the Secretary,
24	and the Secretary of the Interior.

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1 (B) AMOUNT OF PAYMENT.—The Sec-2 retary may accept a payment in excess of 25 3 percent of the total value of the land or inter-4 ests conveyed, notwithstanding section 206(b) 5 of the Federal Land Policy and Management 6 Act of 1976 (43 U.S.C. 1716(b)). 7 (C) DISPOSITION AND USE OF PRO-8 CEEDS.—Any amounts received by the United 9 States under this paragraph shall be deposited 10 in the fund established under Public Law 90-11 171 (commonly known as the "Sisk Act") (16 12 U.S.C. 484a) and shall be made available to the 13 Secretary, without further appropriation, for 14 the acquisition of land for addition to the Na-15 tional Forest System in the State. 16 (3) SURPLUS OF NON-FEDERAL LAND.—If the 17 final appraised value of the non-Federal land ex-18 ceeds the value of the Federal land— 19 (A) the United States shall not make a 20 payment to Resolution Copper to equalize the 21 value; and 22 (B) except as provided in section 9, the 23 surplus value of the non-Federal land shall be 24 considered to be a donation by Resolution Cop-

25 per to the United States.

1	(g) Oak Flat Withdrawal Area.—
2	(1) IN GENERAL.—Subject to the provisions of
3	this subsection and notwithstanding any withdrawal
4	of the Oak Flat Withdrawal Area from the mining,
5	mineral leasing, or public land laws, the Secretary
6	may authorize Resolution Copper to carry out min-
7	eral exploration activities—
8	(A) under the Oak Flat Withdrawal Area,
9	so long as such activities would not disturb the
10	surface of the area; and
11	(B) on the Oak Flat Withdrawal Area (but
12	not within the Oak Flat Campground), so long
13	as such activities are conducted from a single
14	exploratory drill pad.
15	(2) CONDITIONS.—Any activities undertaken in
16	accordance with this subsection shall be subject to
17	such terms and conditions as the Secretary may re-
18	quire.
19	(3) TERMINATION.—The authorization for Res-
20	olution Copper to undertake mineral exploration ac-
21	tivities under this subsection shall terminate on the
22	earlier of—
23	(A) the date the land is conveyed to Reso-
24	lution Copper in accordance with this Act; or

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1 (B) the date that is 3 years after the date 2 a special use permit is issued in accordance 3 with this subsection. 4 (h) COSTS.—As a condition of the land exchange, 5 Resolution Copper shall agree to pay, without compensa-6 tion, any costs that are— 7 (1) associated with the land exchange; and 8 (2) agreed to by the Secretary. 9 (i) INTENT OF CONGRESS.— 10 (1) IN GENERAL.—It is the intent of Congress 11 that the Secretary shall complete any necessary envi-12 ronmental reviews and public interest determination 13 on the land exchange not later than 3 years after 14 the date Resolution Copper submits a mining plan of 15 operation to the Secretary. 16 (2) AGREEMENT.—If the Secretary determines 17 that the public interest would be well served by mak-18 ing the land exchange, it is the intent of Congress 19 that the Secretary seek to enter into an exchange 20 agreement not later than 90 days after the date of 21 the public interest determination. 22 SEC. 4. CONVEYANCE AND MANAGEMENT OF NON-FEDERAL 23 LAND. 24 (a) CONVEYANCE.—On receipt of title to the Federal 25 land, Resolution Copper shall simultaneously convey—

1	(1) to the Secretary of Agriculture, all right,
2	title, and interest that the Secretary determines to
3	be acceptable in and to—
4	(A) the approximately 147 acres of land lo-
5	cated in Gila County, Arizona, depicted on the
6	map entitled "Southeast Arizona Land Con-
7	servation Act of 2009–Non-Federal Parcel–Tur-
8	key Creek" and dated January 2009;
9	(B) the approximately 148 acres of land
10	located in Yavapai County, Arizona, depicted on
11	the map entitled "Southeast Arizona Land Con-
12	servation Act of 2009–Non-Federal Parcel–
13	Tangle Creek" and dated January 2009;
14	(C) the approximately 149 acres of land lo-
15	cated in Maricopa County, Arizona, depicted on
16	the map entitled "Southeast Arizona Land Con-
17	servation Act of 2009–Non-Federal Parcel–
18	Cave Creek" and dated January 2009;
19	(D) the approximately 640 acres of land
20	located in Coconino County, Arizona, depicted
21	on the map entitled "Southeast Arizona Land
22	Exchange and Conservation Act of 2009–Non-
23	Federal Parcel–East Clear Creek" and dated
24	January 2009;

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1	(E) the approximately 95 acres of land lo-
2	cated in Pinal County, Arizona, depicted on the
3	map entitled "Southeast Arizona Land Con-
4	servation Act of 2009–Non-Federal Parcel–The
5	Pond" and dated January 2009; and
6	(F) the approximately 110 acres of land lo-
7	cated in Pinal County, Arizona, depicted on the
8	map entitled "Southeast Arizona Land Con-
9	servation Act of 2009–Non-Federal Parcel–
10	Apache Leap South End" and dated January
11	2009, subject to the retained right of Resolu-
12	tion Copper to conduct underground activities
13	that—
14	(i) the Secretary determines would not
15	disturb the surface of Apache Leap; and
16	(ii) do not involve commercial mineral
17	extraction under Apache Leap; and
18	(2) to the Secretary of the Interior, all right,
19	title, and interest that the Secretary of the Interior
20	determines to be acceptable in and to—
21	(A) the approximately 3,050 acres of land
22	located in Pinal County, Arizona, identified as
23	"Lands to DOI" as generally depicted on the
24	map entitled "Lower San Pedro River" and
25	dated June 3, 2009;

1	(B) the approximately 160 acres of land
2	located in Gila and Pinal Counties, Arizona,
3	identified as "Lands to DOI" as generally de-
4	picted on the map entitled "Dripping Springs"
5	and dated June 3, 2009; and
6	(C) the approximately 940 acres of land lo-
7	cated in Santa Cruz County, Arizona, identified
8	as "Lands to DOI" as generally depicted on the
9	map entitled "Appleton Ranch" and dated June
10	3, 2009.
11	(b) MANAGEMENT OF ACQUIRED LAND.—
12	(1) LAND ACQUIRED BY THE SECRETARY.—
13	(A) IN GENERAL.—Land acquired by the
14	Secretary under this Act shall—
15	(i) become part of the national forest
16	in which the land is located; and
17	(ii) be administered in accordance
18	with the laws applicable to the National
19	Forest System.
20	(B) BOUNDARY REVISION.—On acquisition
21	of land by the Secretary under this Act, the
22	boundaries of the national forest shall be modi-
23	fied to reflect the inclusion of the acquired land.
24	(C) LAND AND WATER CONSERVATION
25	FUND.—For purposes of section 7 of the Land

1	and Water Conservation Fund Act of 1965 (16
2	U.S.C. 4601–9), the boundaries of a national
3	forest in which land acquired by the Secretary
4	is located shall be deemed to be the boundaries
5	of that forest as in existence on January 1,
6	1965.
7	(2) LAND ACQUIRED BY THE SECRETARY OF
8	THE INTERIOR.—
9	(A) SAN PEDRO RIPARIAN NATIONAL CON-
10	SERVATION AREA.—
11	(i) IN GENERAL.—Land acquired by
12	the Secretary of the Interior under sub-
13	section (a)(2)(A) shall be added to, and
14	administered as part of, the San Pedro Ri-
15	parian National Conservation Area in ac-
16	cordance with the laws (including regula-
17	tions) applicable to the Conservation Area.
18	(ii) MANAGEMENT PLAN.—Not later
19	than 2 years after the date on which the
20	land is acquired, the Secretary of the Inte-
21	rior shall update the management plan for
22	the San Pedro Riparian National Con-
23	servation Area to reflect the management
24	requirements of the acquired land.

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1	(B) DRIPPING SPRINGS.—Land acquired
2	by the Secretary of the Interior under sub-
3	section $(a)(2)(B)$ shall be managed in accord-
4	ance with the Federal Land Policy and Man-
5	agement Act of 1976 (43 U.S.C. 1701 et seq.)
6	and applicable land use plans.
7	(C) LAS CIENEGAS NATIONAL CONSERVA-
8	TION AREA.—Land acquired by the Secretary of
9	the Interior under subsection $(a)(2)(C)$ shall be
10	added to, and administered as part of, the Las
11	Cienegas National Conservation Area in accord-
12	ance with the laws (including regulations) appli-
13	cable to the Conservation Area.
14	(c) SURRENDER OF RIGHTS.—In addition to the con-
15	veyance of the non-Federal land conveyed to the United
16	States under this Act, and as a condition of the land ex-
17	change, Resolution Copper shall surrender to the United
18	States, without compensation, the rights held by Resolu-
19	tion Copper under the mining laws and other laws of the
20	United States to commercially extract minerals under—
21	(1) Apache Leap; and
22	(2) the property described in subsection
23	(a)(1)(E) (commonly known as "The Pond").
24	SEC. 5. RECREATIONAL ACCESS AND IMPROVEMENTS.
25	(a) Recreational Access and Facilities.—

1 (1) IN GENERAL.—As a condition of the land 2 exchange under this Act, Resolution Copper shall 3 pay to the Secretary \$1,250,000, to improve access 4 and facilities for dispersed recreation and other out-5 door recreational activities as provided in paragraph 6 (2).7 (2) USE OF AMOUNTS.—The Secretary shall use 8 the amount paid in accordance with paragraph (1), 9 without further appropriation, to construct or im-

prove road access, turnouts, trails, parking areas, or
facilities for dispersed recreation and other outdoor
recreational activities as the Secretary determines to
be appropriate.

14 (3) PREFERRED LOCATIONS.—To the maximum
15 extent practicable, the funds made available under
16 this subsection shall be used by the Secretary on na17 tional forest land—

18 (A) in the general area north of Arizona19 State Highway 60; or

20 (B) in the general area along Arizona21 State Highway 177.

(b) DETERMINATION OF VALUE.—Amounts paid by
Resolution Copper under this section shall not be considered in determining the value of the Federal and non-Federal land under section 3(f).

1 SEC. 6. VALUE ADJUSTMENT PAYMENT TO UNITED STATES.

2 (a) ANNUAL PRODUCTION REPORTING.—

3 (1) IN GENERAL.—As a condition of the ex-4 change, beginning on February 15 of the first cal-5 endar year beginning after the date of commence-6 ment of production of valuable locatable minerals in 7 commercial quantities from the Federal land con-8 veyed to Resolution Copper under section 3, and an-9 nually thereafter, Resolution Copper shall file with 10 the Secretary of the Interior a report indicating the 11 quantity of locatable minerals produced in commer-12 cial quantities from the Federal land during the pre-13 ceding calendar year.

14 (2) REPORT CONTENTS.—The reports under
15 paragraph (1) shall comply with any recordkeeping
16 and reporting requirements prescribed by the Sec17 retary or required by applicable Federal laws in ef18 fect at the time of production.

19 (b) PAYMENT ON PRODUCTION.—If the cumulative production of valuable locatable minerals produced in com-20 21 mercial quantities from the Federal land conveyed to Res-22 olution Copper under section 3 exceeds the quantity of 23 production of locatable minerals from the Federal land 24 used in the income capitalization approach analysis prepared under section 3(e)(3), Resolution Copper shall pay 25 to the United States, by not later than March 15 of each 26

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applicable calendar year, a value adjustment payment for
 the quantity of excess production at the same rate as sumed for the income capitalization approach analysis pre pared under section 3(e)(3).

5 (c) STATE LAW UNAFFECTED.—Nothing in this sec6 tion modifies, expands, diminishes, amends, or otherwise
7 affects any State law relating to the imposition, applica8 tion, timing, or collection of a State excise or severance
9 tax.

(d) USE OF FUNDS.—The funds paid to the United
States under this section shall be deposited in the fund
established under Public Law 90-171 (commonly known
as the "Sisk Act") (16 U.S.C. 484a) and shall be made
available to the Secretary, without further appropriation,
for the acquisition of land for addition to the National
Forest System in the State.

17 SEC. 7. WITHDRAWAL.

18 Subject to valid existing rights, Apache Leap and any
19 land acquired by the United States under this Act is with20 drawn from all forms of—

- 21 (1) entry, appropriation, or disposal under the22 public land laws;
- 23 (2) location, entry, and patent under the mining24 laws; and

1 (3) disposition under the mineral leasing, min-2 eral materials, and geothermal leasing laws. 3 SEC. 8. APACHE LEAP. 4 (a) MANAGEMENT.— 5 (1) IN GENERAL.—The Secretary shall manage 6 Apache Leap to preserve the natural character of 7 Apache Leap and to protect archeological and cul-8 tural resources located on Apache Leap. 9 (2) SPECIAL USE PERMITS.—The Secretary 10 may issue to Resolution Copper special use permits 11 allowing Resolution Copper to carry out under-12 ground activities (other than the commercial extrac-13 tion of minerals) under the surface of Apache Leap 14 that the Secretary determines would not disturb the 15 surface of the land, subject to any terms and condi-16 tions that the Secretary may require. 17 (3) FENCES; SIGNAGE.—The Secretary may 18 allow use of the surface of Apache Leap for installa-19 tion of fences, signs, or other measures necessary to 20 protect the health and safety of the public, protect 21 resources located on Apache Leap, or to ensure that 22 activities conducted under paragraph (2) do not af-23 fect the surface of Apache Leap.

24 (b) PLAN.—

1	(1) IN GENERAL.—Not later than 3 years after
2	the date of enactment of this Act, the Secretary, in
3	consultation with applicable Indian tribes, the Town,
4	Resolution Copper, and other interested members of
5	the public, shall prepare a management plan for
6	Apache Leap.
7	(2) Considerations.—In preparing the plan
8	under paragraph (1), the Secretary shall consider
9	whether additional measures are necessary to—
10	(A) protect the cultural, archaeological, or
11	historical resources of Apache Leap, including
12	permanent or seasonal closures of all or a por-
13	tion of Apache Leap; and
13 14	tion of Apache Leap; and (B) provide access for recreation.
14	(B) provide access for recreation.
14 15	(B) provide access for recreation. SEC. 9. CONVEYANCES TO TOWN OF SUPERIOR, ARIZONA.
14 15 16	 (B) provide access for recreation. SEC. 9. CONVEYANCES TO TOWN OF SUPERIOR, ARIZONA. (a) CONVEYANCES.—
14 15 16 17	 (B) provide access for recreation. SEC. 9. CONVEYANCES TO TOWN OF SUPERIOR, ARIZONA. (a) CONVEYANCES.— (1) IN GENERAL.—On request from the Town
14 15 16 17 18	 (B) provide access for recreation. SEC. 9. CONVEYANCES TO TOWN OF SUPERIOR, ARIZONA. (a) CONVEYANCES.— (1) IN GENERAL.—On request from the Town and subject to the provisions of this section, the Sec-
14 15 16 17 18 19	 (B) provide access for recreation. SEC. 9. CONVEYANCES TO TOWN OF SUPERIOR, ARIZONA. (a) CONVEYANCES.— (1) IN GENERAL.—On request from the Town and subject to the provisions of this section, the Secretary shall convey to the Town the following:
14 15 16 17 18 19 20	 (B) provide access for recreation. SEC. 9. CONVEYANCES TO TOWN OF SUPERIOR, ARIZONA. (a) CONVEYANCES.— (1) IN GENERAL.—On request from the Town and subject to the provisions of this section, the Secretary shall convey to the Town the following: (A) Approximately 30 acres of land as de-
14 15 16 17 18 19 20 21	 (B) provide access for recreation. SEC. 9. CONVEYANCES TO TOWN OF SUPERIOR, ARIZONA. (a) CONVEYANCES.— (1) IN GENERAL.—On request from the Town and subject to the provisions of this section, the Secretary shall convey to the Town the following: (A) Approximately 30 acres of land as depicted on the map entitled "Southeast Arizona

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1	(B) The reversionary interest and any re-
2	served mineral interest of the United States in
3	the approximately 265 acre of land located in
4	Pinal County, Arizona, as depicted on the map
5	entitled "Southeast Arizona Land Exchange
6	and Conservation Act of 2009–Federal Rever-
7	sionary Interest–Superior Airport" and dated
8	January 2009.
9	(C) The approximately 250 acres of land
10	located in Pinal County, Arizona, as depicted
11	on the map entitled "Southeast Arizona Land
12	Exchange and Conservation Act of 2009–Fed-
13	eral Parcel–Superior Airport Contiguous Par-
14	cels" and dated January 2009.
15	(b) PAYMENT.—
16	(1) IN GENERAL.—The Town shall pay to the
17	Secretary the fair market value for each parcel of
18	land or interest in land acquired under this section,
19	as determined by appraisals conducted in accordance
20	with section 3(e).
21	(2) REDUCTION.—If the final appraised value
22	of the non-Federal land exceeds the value of the
23	Federal land under section 3—
24	(A) the obligation of the Town to pay the
25	United States shall be reduced by an amount

1	not to exceed the excess value of the non-Fed-
2	eral land conveyed to the United States; and
3	(B) the amount donated by Resolution
4	Copper to the United States shall be reduced
5	accordingly.
6	(c) SISK ACT.—Any payment received by the Sec-
7	retary from the Town under this section shall be deposited
8	in the fund established under Public Law 90-171 (com-
9	monly known as the "Sisk Act") (16 U.S.C. 484a) and
10	shall be made available to the Secretary, without further
11	appropriation, for the acquisition of land for addition to
12	the National Forest System in the State.
13	(d) TERMS AND CONDITIONS.—The conveyances
14	under this section shall be subject to such terms and con-
15	ditions as the Secretary may require.